

UAPB Terms, Conditions and Policies of Financial Aid Offers

Please direct any questions, comments, and required information to:

[UAPB Student Financial Services \(finaid@uapb.edu\)](mailto:finaid@uapb.edu)

1301 L A "Prexy" Davis Dr

Mail Slot 4985

Pine Bluff, AR 71601

(870) 575-8302

Initial Award Calculations

Initial financial aid offers are based on full-time enrollment. If enrollment status changes, then financial aid offers may be reduced or eliminated. Aid may also be reduced/eliminated if subsequent information is received regarding a previous or concurrent attendance at another college or university that was not considered in determining eligibility for financial aid.

Institutional scholarships and grants can only be used to pay institutional charges and are subject to reductions based on actual charges. Institutional scholarships cannot be refunded and may be restricted for payment of specific charges. Refer to the appropriate scholarship letter and/or agreement for detailed information.

Arkansas State Stacking Policy

Financial aid received from public funds, such as UAPB scholarships and other Arkansas state financial aid programs, are subject to the *Arkansas State Stacking Policy*. The policy disallows total financial aid, including awards and resources from outside organizations, to exceed the budget amount assigned to a student. Pell grants are excluded from this policy.

Additional Financial Assistance

Students are responsible for notifying the [UAPB Student Financial Services Office](#) of any additional awards and resources they may receive for the academic year **not** reflected in the offer (e.g. scholarships, rehabilitation assistance, any type of tuition waiver/discount, stipends, fellowships, etc.). Students must forward this information to the address listed above or email it to finaid@uapb.edu. The receipt of additional awards and resources may change the current funds offered.

Loans

UAPB participates in the [William D. Ford Direct Loan Program](#). Under this program, when a student accepts a loan and completes required steps, the loan funds will be disbursed by the federal government to the University to be credited to the student's UAPB student account.

Accepting a loan that has been offered to a first time borrower in the Direct Loan Program at UAPB, requires the following to be done under the Loans and Grants tab at <https://studentaid.gov>:

- **Complete Loan Entrance Counseling**
- **Complete a Master Promissory Note (MPN)**

Based on student eligibility and classification, students can be offered up to the following annual amounts for Subsidized **and** Unsubsidized Direct Loans: Freshmen -\$5,500; Sophomores -\$6,500; Juniors and Seniors -\$7,500; Graduate Students -\$8,500 (Unsubsidized only). Independent students, dependent students whose parents are unable to obtain a PLUS Loan, and graduate students may be eligible for an additional unsubsidized loan up to the following amounts: Freshmen and Sophomores -\$4,000; Juniors and Seniors-\$5,000; Graduate students -\$12,000. Students should contact the UAPB Student Financial Services office for more information about any remaining eligibility should additional funds be needed.

NOTE: Students are required to be enrolled in at least 6 credit hours to be eligible to receive a Federal Direct student loan. Anytime a student's enrollment falls below six hours or the student is no longer enrolled at the university, the student is required to complete loan exit counseling at <https://studentaid.gov>. Per federal regulation, UAPB must prorate the Federal Direct Subsidized or Unsubsidized loan amount for undergraduate students enrolled in only one semester of the academic year, who will be graduating at the completion of that semester. Students should inform the UAPB Student Financial Services office if they will not be required to enroll in more than one semester in order to graduate.

Withdrawal and Satisfactory Academic Progress

Please note that students may be required to repay a portion of their Federal financial aid funds if they stop attending classes before the 61% point of the semester whether or not they officially withdraw. If a student does not earn at least one passing grade at the end of each semester, receiving all grades of UF, UAPB will assume the student ceased attending classes at the midpoint of the semester and return Federal award funds on their behalf unless it can be documented otherwise.

All students must conform to UAPB's definition of [Satisfactory Academic Progress \(SAP\)](#) to be eligible to receive Federal financial aid. The policy is located on the Student Financial Service's web page, it may be requested, and is also available in the student handbook, the **ROAR**. If at any time after federal financial aid offers have been made, it is determined that a student has not made satisfactory academic progress, then those financial aid offers will be cancelled.

Financial Aid Processing

To finalize processing of a financial aid offer, students must Accept* or Decline* any award (s) offered as applicable on the UAPB Golden Gateway Self-Service portal, via the Financial Aid Counseling menu > My Awards. If loans are accepted follow instructions pertaining to student loans offered. UAPB reserves the right to modify awarded financial aid at any time due to changes in a student's financial, housing or academic situation.

Authorizations

- UAPB is authorized to use current year funds to pay minor prior year expenses that are less than \$200.00.
- UAPB is authorized to apply Financial Aid funds (including federal and state) to ALL mandatory and contracted fees associated with attending UAPB. These fees include but are not limited to, tuition, fees, room, board, books, and fines.

- Payment of non-mandatory fees with federal awards is not mandatory and may be excluded and paid out of pocket by the student if requested in writing by notifying the [UAPB Student Financial Services](#) office.

Your acceptance of awards is an acknowledgement that you agree to and understand the Terms, Conditions and Policies of your offers.